

bpost: fourth quarter 2017 results

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Fourth quarter 2017 highlights

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Operating income (revenues) at EUR 955.1m (+38.3%) explained by the excellent Parcels revenues driven by end of year sales and the positive impact of the consolidation of Radial (1.5 month) compensating Domestic Mail evolution.

Domestic Mail underlying volume trend at -6.4% (-5.8% for the year 2017). Increased e-substitution for the quarter in transactional mail partly compensated by positive volume trend in advertising mail.

Continued excellent Domestic Parcels volumes growth at +30.8% (+28.2% for the full year), driven by boosting e-commerce and online C2C product offering during the year-end peak. Price/mix effect of -6.9%.

Logistic Solutions up EUR 237.2m, driven by

the consolidation of Radial and Dynagroup.

Additional Sources of Revenues increasing with EUR 44.8m driven by the acquisition of Ubiway.

Costs (EUR +269.9m) are influenced by acquisitions and year-end peak.

EBITDA up EUR 9.9m to EUR 151.4m including Acquisitions.

Net profit of bpost SA/NV (BGAAP) for the full year came in at EUR 291.0m.

Proposed total dividend of EUR 1.31 gross per share based on 2017 results, composed of an interim dividend of EUR 1.06 (paid in December 2017) and a final proposed dividend of EUR 0.25, subject to the approval of shareholders.

Source: [bpost](#)